600% 1270 PASE 194

GREENVILLE.CO. S. C.

AT 20 2 11

DGNNIE S. T.

FIRST
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Charles K. Chandler, Joan Chandler, Ann P. Burgess, and
John Burgess (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of
Four Thousand no/100(\$ 4,000.00
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not have a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Forty-Eight
and 54/100(\$ 48.54) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not soone paid, to be due and payable 10 years after date; and
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder that he need to be a need to be a need to be not be not been also be not been as a new portion of the principal or interest due thereunder that he need to be not be not been as a new portion of the principal or interest due there are not been as a new portion of the principal or interest due there are not been as a new portion of the principal or interest due there are not been as a new portion of the principal or interest due there are not been as a new portion of the principal or interest due there are not been as a new portion of the principal or interest due there are not been as a new portion of the principal or interest due the new portion of the principal or interest due the new portion of the principal or interest due to be not been as a new portion of the principal or interest.

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by a y By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately tlue and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure, same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near Judson Mills, known as LOt No. 15 on plat of property of Pride & Patton Land Company made by R. E. Dalton Engineers and recorded in the R. M. C. Office for said County in Plat Book E, page 249, said lot having a frontage of 50 feet on the north side of Judson Road with a depth in parallel lines of 211 feet.